



FOR IMMEDIATE RELEASE

Allegent CEO Edward Kalbaugh Announces Merger of Oakwood Advisors into Allegent's Insurance Practice Group

NEW YORK, NY, Nov 14, 2008 -- Allegent Advisors, a provider of strategic advisory services and governance, risk and compliance services and methodologies to senior executives, today announced that it has merged the practice of Oakwood Advisors into Allegent as part of Allegent's Insurance Practice Group.

Allegent provides a wide range of advisory services to the insurance industry—insurers, brokers and agencies—including: Board of Directors Advisory Services, Book-of-Business Analysis and Alignment, Captive Formation, Carrier Contracts / Relationships, Distribution Channel Development, Due Diligence (Pre/Post Transaction), Governance and Compliance, Marketing Services, Mergers / Acquisitions / Divestitures, Niche Program Development, Operational Risk Assessment, Reinsurance Program Structures, Strategic Assessments and Planning, and Valuations.

Allegent delivers its services through collaboration with in-house staff, applying its proprietary methodologies to achieve issue assessment, solution strategies, and implementation recommendations and assistance.

Allegent methodologies and tools are organized into three programs capable of being implemented with Allegent assistance or self-implemented by clients:

- **Allegent Guidelines Program** – This program provides the overarching framework and essential components for establishing and maintaining direction and oversight over enterprise-wide programs, including establishing Steering Committees, Audit Committees, Program Management Offices, Project Management Offices, as well as guidance for the Board of Directors and Executive Management.
- **Allegent Pathways Program** – This program provides the methodology and tools for implementing large-scale programs, including the lifecycle components of problem identification and assessment, gap/impact/risk (GIR) analysis, requirements definition, solution definition and selection, RFPs, vendor evaluation and selection, and implementation planning.
- **Allegent F.A.S.T. Program** – This program is a unique methodology and tool set that enables clients to quickly develop functional profiles of any organizational unit, from small departments or groups to large-scale enterprises. Profiles are comprised of answers to standardized individual survey questions that can be compiled in a variety of ways and used to achieve a number of objectives, such as cost reductions, organizational realignments, personnel reassignments, and performance improvement, to name a few.

About Allegent Advisors

Allegent Advisors delivers strategic advisory services covering governance, risk assessment, compliance and performance to senior executives, along with related proprietary process methodologies for ensuring successful problem assessment and solution implementation. Allegent also provides specialized advisory services to the insurance industry, including insurers, brokers and agencies. Additional information about Allegent is available at the company's website <http://www.allegentadvisors.com> or by requesting information at info@allegentadvisors.com.